

Definitions & Disclosures

- Greenwood Capital Associates, LLC
 - Greenwood Capital Associates, Inc. (GCAI), which began as the investment department of Greenwood Mills in Greenwood, S.C. in 1960, was established as a separate company in 1983. In May, 2001, Greenwood Capital Associates, LLC (Greenwood Capital) was formed to acquire substantially all of the assets of GCAI with the assistance of WealthTrust, Inc., which made an equity investment in Greenwood Capital. The other owners of Greenwood Capital were William Harper, John McAlhany, Philip Bell and Ashley Sherman who had been officers and managing directors of GCAI. In addition, all former GCAI staff remained with Greenwood Capital.
 - Mr. Harper was responsible for management of equity portfolios at GCAI since January 1993 and has remained in that position at Greenwood Capital. Dr. McAlhany was responsible for management of fixed income portfolios at GCAI since January, 1993 and remained in that position at Greenwood Capital until July, 2004 where he now serves as a consultant to managers who have assumed that responsibility for Greenwood Capital.
 - Growth of assets show for Greenwood Capital includes assets under management by GCAI which were primarily attributable to those persons responsible for asset growth by Greenwood Capital.